

**NORRIS APPLETREE BUSINESS IMPROVEMENT DISTRICT**  
**2026**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2026 budget for the Norris Appletree Business Improvement District.

The Norris Appletree Business Improvement District has adopted a budget for one fund, a General Fund, to provide for operating and maintenance expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2026 will be developer advances. The district will not impose a mill levy on property within the district for 2026.

**Norris Appletree Business Improvement District**  
**Adopted Budget**  
**General Fund**  
**For the Year Ended December 31, 2026**

	Actual <u>2024</u>	Adopted Budget <u>2025</u>	Actual <u>06/30/25</u>	Estimated <u>2025</u>	Adopted Budget <u>2026</u>
Beginning fund balance	\$ 495	\$ -	\$ 2,143	\$ 2,143	\$ -
Revenues:					
Developer advances	<u>14,451</u>	<u>18,827</u>	<u>3,153</u>	<u>13,257</u>	<u>50,100</u>
Total revenues	<u>14,451</u>	<u>18,827</u>	<u>3,153</u>	<u>13,257</u>	<u>50,100</u>
Total funds available	<u>14,946</u>	<u>18,827</u>	<u>5,296</u>	<u>15,400</u>	<u>50,100</u>
Expenditures:					
Accounting	5,794	7,500	1,670	7,500	7,500
Audit	-	-	-	-	-
Legal	6,941	7,884	1,770	7,500	7,884
Insurance	-	2,500	-	-	2,500
Miscellaneous	68	200	78	200	200
Directors' Fees	-	200	-	200	200
Contingency	-	-	-	-	31,273
Emergency reserve (3%)	-	<u>543</u>	-	-	<u>543</u>
Total expenditures	<u>12,803</u>	<u>18,827</u>	<u>3,518</u>	<u>15,400</u>	<u>50,100</u>
Ending fund balance	<u>\$ 2,143</u>	<u>\$ -</u>	<u>\$ 1,778</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 40</u>			<u>\$ 1,670</u>
Mill Levy		<u>-</u>			<u>-</u>